

## Explanation of variances – pro forma

Name of smaller authority: **LACEBY VILLAGE COUNCIL**  
 County area (local councils are): **NORTH EAST LINCOLNSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	79,007	91,520				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	41,631	41,631	0	0.00%	NO		
3 Total Other Receipts	18,452	34,730	16,278	88.22%	YES		Successful Funding Application for £20k towards Church Wall replacement
4 Staff Costs	25,323	26,114	791	3.12%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	22,248	126,114	103,866	466.86%	YES		Church Wall replaced at cost of £96,096 (to date). Legal fees £4,388, Repairs to play area £6,212
7 Balances Carried Forward	91,520	15,652				VARIANCE EXPLANATION NOT REQUIRED	Church Wall replaced
					NO		
8 Total Cash and Short Term Investments	91,520	15,652				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	150,260	235,820	85,560	56.94%	YES		Church wall cost of £85,560 added to Asset Register
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable